

Builder IUL[®]

Indexed Universal Life Insurance with Strong
Cash Value Potential - *Consumer Brochure*



North American Company
for Life and Health Insurance
Since 1886

| *Life*



Builder IUL® Indexed Universal Life Insurance

Are you seeking comprehensive life insurance protection and the opportunity to build cash value for future financial needs? Consider Builder IUL. North American's Builder IUL is an indexed universal life (IUL) product for those looking for death benefit protection, while potentially building cash value accumulation for use in later years.

BENEFIT	FEATURE
Financial Security	Can be a great vehicle for death benefit protection and a long-term cash value accumulation plan
Accessibility	Offers several ways to access the potential cash value within your policy
Flexibility	Multiple indices and crediting methods to choose from
Protection	The policy owner can accelerate a portion of the death benefit when certain qualifying conditions are met.

FINANCIAL SECURITY

Should the unthinkable happen, Builder IUL offers death benefit protection to help with the financial needs of those left behind. During the early policy years, Builder IUL offers a No Lapse Guarantee provision that guarantees the policy will stay in effect if you meet the premium requirement.

This means that if you are issued a policy before you turn 55, your coverage is guaranteed for 20 years or until you turn 70, whichever is earlier. If you are issued a policy after you turn 55, your coverage is guaranteed for 15 years (provided you pay the required premium). If you do not meet the premium requirement, please note that significantly higher premiums may be necessary to keep the policy in force.¹

With Builder IUL, your premium payments (minus monthly deductions) may earn interest and grow the cash value of your policy. This money may also earn interest linked to a stock market index. Based on the performance of the selected index, your policy has the potential for strong cash value accumulation. But because you don't participate directly in the stock market, your cash value remains protected, even if the market goes down. So, your credited interest rate will never be less than zero percent—guaranteed!

ACCESSIBILITY

Builder IUL has the ability to build cash value that you can access during later years. Whether it's for business or personal needs, like helping to supplement your retirement income, Builder IUL gives you several ways to access your policy's cash value through:²

- partial withdrawals
- standard loans
- variable interest rate loans

Please refer to the Understanding Indexed Universal Life Insurance brochure, 295NM, for more detailed information about the ways you can access the potential cash value within your policy.

FLEXIBILITY

North American's Builder IUL offers you the flexibility to choose an index, or a combination of indices, which will be used to determine the interest rate credited to your policy. You also have your choice of different crediting methods, which determines how the index change is calculated for a given period of time. You may also allocate premium to a fixed account, which guarantees a minimum interest rate of 1.5%.

Please refer to your Understanding Indexed Universal Life Insurance brochure, 295NM, for more detailed information on indices and crediting methods.

PROTECTION

In the event of an unexpected illness, Builder IUL offers a great benefit with no additional premium at issue³ that allows the owner to accelerate a portion of the death benefit when certain conditions are met. These accelerated death benefit proceeds can be used for any purpose you choose, including covering the cost of care or other expenses. Please note that this feature is not available in all states. For more details, please visit www.NorthAmericanCompany.com, or ask your North American representative for more information.

Help provide for your financial protection while gaining an opportunity for cash value growth in the future with Builder IUL.



North American Company for Life and Health Insurance has been providing quality life insurance products since 1886. As one of the leading life insurance companies in the U.S., we'll make it as easy as possible for you to become one of our insureds. Please visit our Website at www.NorthAmericanCompany.com to find out more about our company.

Indexed Universal Life products are not an investment in the "market" or in the applicable index and are subject to all policy fees and charges normally associated with most universal life insurance.

Life insurance policies have terms under which the policy may be continued in force or discontinued. Current cost of insurance rates and interest rates are not guaranteed. Therefore, the planned periodic premium may not be sufficient to carry the contract to maturity. The Index Accounts are subject to caps and participation rates. In no case will the interest credited be less than 0 percent. Please refer to the customized illustration provided by your agent for additional detail. The policy's death benefit is paid upon the death of the insured. The policy does not continue to accumulate cash value and excess interest after the insured's death. For costs and complete details, call or write North American Company Sioux Falls SD 57193 Telephone 877-872-0757

Neither North American Company nor its agents provide tax or legal advice. Please consult your legal or tax advisor before entering into or paying additional premiums with respect to such arrangements.

1 Paying a premium that is equal to, but not greater than the no lapse guarantee premium will keep the policy in force but may result in a negative or zero account value. By paying only the no lapse guarantee premium you may be forgoing the advantage of building more cash values.

2 Policy loans from life insurance policies generally are not subject to income tax, provided the contract is not a Modified Endowment Contract (MEC), as defined by Section 7702A of the Internal Revenue Code. A policy loan or withdrawal from a life insurance policy that is a MEC is taxable upon receipt to the extent cash value of the contract exceeds premium paid. Distributions from MECs are subject to federal income tax to the extent of the gain in the policy and taxable distributions are subject to a 10% additional tax prior to age 59½, with certain exceptions. Policy loans and withdrawals will reduce cash value and death benefit. Policy loans are subject to interest charges. Consult with and rely on your tax advisor or attorney on your specific situation. Income and growth on accumulated cash values is generally taxable only upon withdrawal. Adverse tax consequences may result if withdrawals exceed premiums paid into the policy. Withdrawals or surrenders made during a Surrender Charge period will be subject to surrender charges and may reduce the ultimate death benefit and cash value. Surrender charges vary by product, issue age, sex, underwriting class, and policy year.

3 An administrative fee is required at time of election. The death benefit will be reduced by the amount of the death benefit accelerated. Since benefits are paid prior to death, a discount will be applied to the death benefit accelerated. As a result, the actual amount received will be less than the amount of the death benefit accelerated.

Unlike conventional life insurance proceeds, amounts payable as accelerated death benefits could be taxable under some circumstances. We recommend that you consult your personal tax advisor prior to electing an accelerated death benefit to assess the tax treatment in your individual circumstances.

Texas Residents: Receipt of acceleration-of-life-insurance benefits may affect your, your spouse's or your family's eligibility for public assistance programs such as medical assistance (Medicaid), Aid to Families with Dependent Children (AFDC), supplementary social security income (SSI), and drug assistance programs. You are advised to consult with a qualified tax advisor and with social service agencies concerning how receipt of such a payment will affect you, your spouse's and your family's eligibility for public assistance.

Builder IUL is issued on policy form series LS172, or state variations by North American Company for Life and Health Insurance, Administrative Office, Sioux Falls, SD 57193. Products, features, riders, endorsement or issue ages may not be available in all jurisdictions. Restrictions or limitations may apply.

We're Here For Life®

525 W Van Buren | Chicago IL 60607